

National Certificate: Banking NQF 5

What does the National Certificate in Banking (NQF 5) cover?

The unique elective offering of this qualification has been approved by the Financial Services Board to fulfil the FAIS Fit & Proper generic requirements for Categories I and IV. The qualification follows a logical progression from the NQF level 4 banking, although it is not a prerequisite for learners to have completed the NQF 4 to access the level 5. The qualification explores general banking concepts, including the banking regulatory environment, sales and marketing strategies, financial management and investment products. This qualification has been designed to add value to the qualifying learner and further promote their competence, marketability and employability.

Who is the National Certificate in Banking (NQF 5) aimed at?

The Banking NQF 5 qualification is aimed at students who are currently employed by (or have recently been employed by) a bank. Specifically, this qualification covers one of the requirements towards becoming FAIS Fit and Proper. This qualification is suitable for those currently in a FAIS role, or those wanting to enter a FAIS role.

What is the accreditation status of the National Certificate in Banking (NQF 5)?

The National Certificate in Banking (NQF 5) is accredited and certificated by BANKSETA. It is registered with the South African Qualifications Authority (SAQA) as a 120 credit qualification at NQF 5 (SAQA ID 61589 – see www.saqa.org.za). Chartall Business College is accredited by the BANKSETA to train and assess the qualification.

How is the National Certificate in Banking (NQF 5) delivered?

Online learning delivery:

Students who enrol for online learning will have full access to all training material via the online learner management system. For more information about online learning please click [here](#). This option is ideal for candidates who are self-motivated but have not worked for 3 or more years in a FAIS specific role and also those who have not completed the RE1 and 5 examinations.

RPL is also available, but only for students who qualify for this option. For more information about RPL, please click [here](#). A pre-screening process will be conducted to determine which deliver method is most suited to the specific student.

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Can I earn any exemptions?

Chartall Business College is able to award students with certain exemptions to recognise the internal training they have completed with their employers in the banking sector. You will be asked to submit your internal training records so that Chartall Business College can work out if you qualify for any exemptions.

How is this qualification assessed?

Students are assessed using a Portfolio of Evidence (PoE). Chartall Business College has set questions and assignments that are completed over the duration of the qualification in your own time. This portfolio will be assessed by a registered assessor and feedback will be provided.

Students will not have to write any exams to earn the qualification. The advantage of the portfolio as a mode of assessment is that it can be used after the learning to support the student's CV as it showcases what they can do practically (you will need to keep a copy of it for this purpose). Students will still have to write the RE1 and RE4 exams which are set by the Financial Services Board (FSB).

What is the cost of this qualification?

E-learning:

R9 200 cash

OR

R2 700 deposit and 3 equal payments of R2 400
Total: R9 900

RPL (if student qualifies):

R6 500 cash

OR

R2 500 deposit and 3 equal payments of R1 500
Total: R7 000



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